



Bandhan Focused Equity Fund[§]

An open ended equity scheme investing in maximum 30 stocks with multi cap focus

Bandhan Focused Equity Fund is a concentrated portfolio of up to 30 stocks with the flexibility to invest across sectors and across market cap.

FUND PHILOSOPHY

Bandhan Focused Equity Fund is an equity oriented fund investing across the market cap curve. It holds a concentrated portfolio comprising of a mix of core and tactical ideas limited to a maximum of 30 stocks. The core portfolio of the fund primarily invests in businesses that are growth oriented and have superior quality characteristics. The tactical part of the portfolio largely comprises of businesses that have the potential to turnaround driven by change in internal/external environment.

Under the SEBI scheme classification, Bandhan Focused Equity Fund is categorized under "Focused" Funds. At an industry level, while these funds are classified as "Focused", their market cap orientation is not defined clearly and by this nature they are also "Multi-Cap".

OUTLOOK

How it went:

Global equities gained sharply across regions (MSCI World +5.9% MoM / +14.0% YTD). MSCI Brazil was the leader during the month (+14.8% MoM), outperforming MSCI World and other country indices by more than 5%. MSCI India (\$ Index) rose +4.5%, outperforming the region and its peers. India continues to outperform its region and peers and has bounced back strongly over the past 3 months; it is also holding up well on a 3-year basis.

How do we look ahead:

From a macroeconomic perspective, India is in a sweet spot. The external account benefits from the fall in energy prices and strong services exports, while growth remains steady despite global headwinds. From a flow perspective, India has benefited from two trends – the weakening of the dollar and China's disappointing growth, which has the highest weight in the emerging markets index leading to India getting a more significant share in emerging market flows. These trends are likely to continue in the near term, and while valuations are not cheap, we believe that the favourable macro keeps the market reasonably attractive.

[§]With effect from 13th March 2023, the name of "IDFC Focused Equity Fund" has changed to "Bandhan Focused Equity Fund"

Face Value per Unit (in ₹) is 10
Income Distribution cum capital withdrawal is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of Income Distribution cum capital withdrawal, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

FUND FEATURES:

(Data as on 30th June'23)

Category: Focused

Monthly Avg AUM: ₹ 1318.31 Crores

Inception Date: 16th March 2006

Fund Manager: Mr Sumit Agarwal
(w.e.f 20/10/2016)

Other Parameters:

Beta: 0.83

R Squared: 0.82

Standard Deviation (Annualized): 13.39%

Benchmark: S&P BSE 500 TRI

(w.e.f 11/11/2019)

Minimum Investment Amount:

₹ 1,000 and any amount thereafter.

Exit Load:

● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

SIP (Minimum Amount): ₹ 100/- Minimum 6 instalments)

SIP Dates: (Monthly/Quarterly) Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Options Available: Growth, IDCW[@] - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

PLAN	IDCW [@] RECORD DATE	₹/UNIT	NAV
REGULAR	22-Jul-21	0.77	15.4500
	16-Mar-20	0.67	10.7600
	26-Mar-18	0.83	13.4883
DIRECT	22-Jul-21	1.29	25.8900
	26-Mar-18	0.25	19.0688
	24-Jan-17	1.20	14.6625

[@]Income Distribution cum capital withdrawal

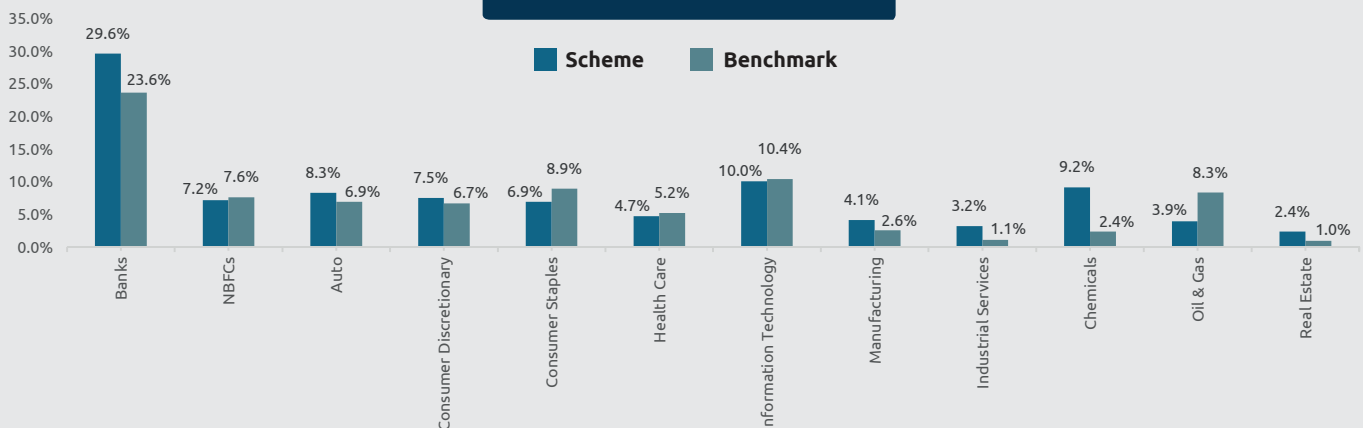
Ratios calculated on the basis of 3 years history of monthly data.

The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Name of the Instrument	% to NAV
Equity and Equity related Instruments	96.97%
Banks	29.59%
HDFC Bank	9.39%
ICICI Bank	6.97%
IndusInd Bank	6.73%
Axis Bank	6.50%
Chemicals & Petrochemicals	9.15%
Anupam Rasayan India	4.91%
Rossari Biotech	4.23%
IT - Software	7.62%
Infosys	4.54%
LTIMindtree	3.08%
Finance	7.16%
Cholamandalam Invt and Fin Co	5.11%
Piramal Enterprises	2.05%
Automobiles	6.28%
Landmark Cars	2.29%
Tata Motors	2.08%
TVS Motor Company	1.92%
Pharmaceuticals & Biotechnology	4.70%
Mankind Pharma	2.42%
Laurus Labs	2.28%
Diversified FMCG	4.42%
ITC	4.42%
Petroleum Products	3.92%
Reliance Industries	3.92%
Transport Services	3.19%
InterGlobe Aviation	3.19%
Consumer Durables	2.86%
Titan Company	2.05%
Eureka Forbes	0.81%
Retailing	2.70%
Trent	2.70%
Food Products	2.49%
Prataap Snacks	2.49%
IT - Services	2.42%
L&T Technology Services	2.42%
Realty	2.37%
The Phoenix Mills	2.37%
Industrial Products	2.10%
Cummins India	2.10%
Auto Components	2.03%
CIE Automotive India	2.03%
Electrical Equipment	2.02%
ABB India	2.02%
Leisure Services	1.96%
The Indian Hotels Company	1.96%
Net Cash and Cash Equivalent	3.03%
Grand Total	100.00%

SECTOR ALLOCATION



Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
<p>Investors understand that their principal will be at Very High risk</p>	<ul style="list-style-type: none"> To create wealth over long term. Investment in a concentrated portfolio of equity and equity related instruments of up to 30 companies. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>S&P BSE 500 TRI</p>